

# Scottish Anglers National Association Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 October 2017

Draft

**Ross McConnell**  
**Chartered Accountant**  
**3 High Street**  
**Kinross**  
**KY13 8AW**

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Scottish Anglers National Association Ltd  
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Scottish Anglers National Association Ltd for the year ended 31 October 2017 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010).

This report is made solely to the Board of Directors of Scottish Anglers National Association Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Scottish Anglers National Association Ltd and state those matters that we have agreed to state to the Board of Directors of Scottish Anglers National Association Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at [www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010](http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-april-2010). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scottish Anglers National Association Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Scottish Anglers National Association Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scottish Anglers National Association Ltd. You consider that Scottish Anglers National Association Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Scottish Anglers National Association Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Ross McConnell  
Chartered Accountant  
3 High Street  
Kinross  
KY13 8AW

Date:.....

## Scottish Anglers National Association Ltd

### Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 October 2017

|  | Note | 2017<br>£       | 2016<br>£       |
|--|------|-----------------|-----------------|
| Turnover                                     |      | 36,168          | 90,098          |
| Administrative expenses                      |      | <u>(34,590)</u> | <u>(87,924)</u> |
| Operating surplus                            |      | <u>1,578</u>    | <u>2,174</u>    |
| Other interest receivable and similar income |      | <u>4</u>        | <u>16</u>       |
|  |      | <u>4</u>        | <u>16</u>       |
| Surplus before tax                           |      | <u>1,582</u>    | <u>2,190</u>    |
| Surplus for the financial year               |      | 1,582           | 2,190           |
| Retained earnings brought forward            |      | <u>23,689</u>   | <u>21,499</u>   |
| Retained earnings carried forward            |      | <u>25,271</u>   | <u>23,689</u>   |

The notes on page 4 form an integral part of these financial statements.  
Page 2

# Scottish Anglers National Association Ltd

(Registration number: SC295257)  
Balance Sheet as at 31 October 2017

|   | Note | 2017<br>£       | 2016<br>£       |
|---|------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |      |                 |                 |
| Tangible assets                                       | 1    | 165             | 667             |
| <b>Current assets</b>                                 |      |                 |                 |
| Stocks  |      | 2,100           | 2,100           |
| Debtors   | 2    | 50              | 2,625           |
| Cash at bank and in hand                              |      | 88,366          | 47,385          |
|   |      | <u>90,516</u>   | <u>52,110</u>   |
| <b>Creditors: Amounts falling due within one year</b> | 3    | <u>(65,410)</u> | <u>(29,088)</u> |
| <b>Net current assets</b>                             |      | <u>25,106</u>   | <u>23,022</u>   |
| <b>Net assets</b>                                     |      | <u>25,271</u>   | <u>23,689</u>   |
| <b>Capital and reserves</b>                           |      |                 |                 |
| Profit and loss account                               |      | <u>25,271</u>   | <u>23,689</u>   |
| <b>Total equity</b>                                   |      | <u>25,271</u>   | <u>23,689</u>   |

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ..... and signed on its behalf by:

.....  
Mr A Ferguson  
Director

## Scottish Anglers National Association Ltd

### Notes to the Financial Statements for the Year Ended 31 October 2017

#### 1 Tangible assets

|  | <b>Equipment<br/>£</b> | <b>Total<br/>£</b> |
|--|------------------------|--------------------|
| <b>Cost or valuation</b>               |                        |                    |
| At 1 November 2016 and 31 October 2017 | 3,995                  | 3,995              |
| <b>Depreciation</b>                    |                        |                    |
| At 1 November 2016                     | 3,328                  | 3,328              |
| Charge for the year                    | 502                    | 502                |
| At 31 October 2017                     | 3,830                  | 3,830              |
| <b>Carrying amount</b>                 |                        |                    |
| At 31 October 2017                     | 165                    | 165                |
| At 31 October 2016                     | 667                    | 667                |

#### 2 Debtors

|               | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|---------------|-------------------|-------------------|
| Trade debtors | 50                | 2,625             |
|               | 50                | 2,625             |

#### 3 Creditors

##### Creditors: amounts falling due within one year

|                            | <b>2017<br/>£</b> | <b>2016<br/>£</b> |
|----------------------------|-------------------|-------------------|
| <b>Due within one year</b> |                   |                   |
| Other creditors            | 65,410            | 29,088            |

## Scottish Anglers National Association Ltd

### Detailed Profit and Loss Account for the Year Ended 31 October 2017

|  | 2017<br>£       | 2016<br>£       |
|--|-----------------|-----------------|
| <b>Turnover</b>                        |                 |                 |
| Gifts and donations                    | 191             | 1,773           |
| Grants                                 | 11,715          | 30,313          |
| Membership dues                        | 8,115           | 8,490           |
| Misc income                            | 2,065           | 6,060           |
| SANA Competition                       | 2,244           | 3,820           |
| Coaching income                        | 1,327           | 4,242           |
| Caps, badges                           | 120             | 360             |
| ASL Grant                              | 10,391          | -               |
| ADBOS RADM                             | -               | 35,040          |
|  | <u>36,168</u>   | <u>90,098</u>   |
| <b>Employment costs</b>                |                 |                 |
| Wages and salaries                     | <u>(13,156)</u> | <u>(10,865)</u> |
| <b>Establishment costs</b>             |                 |                 |
| Water rates                            | -               | (38)            |
| Light, heat and power                  | (88)            | (997)           |
| Insurance                              | (2,328)         | (2,004)         |
| Competitions                           | <u>(2,031)</u>  | <u>(3,085)</u>  |
|  | <u>(4,447)</u>  | <u>(6,124)</u>  |
| <b>General administrative expenses</b> |                 |                 |
| Membership development                 | (5,700)         | (6,479)         |
| Meetings                               | (1,554)         | (1,840)         |
| Equipment repairs and renewals         | (110)           | (81)            |
| Telephone and fax                      | (2,101)         | (1,849)         |
| Office supplies, software and cleaning | (307)           | (439)           |
| Printing, postage and stationery       | (1,380)         | (1,044)         |
| Trade subscriptions                    | (1,075)         | (948)           |
| Sundry expenses                        | (701)           | (100)           |
| ADBOS                                  | (1,197)         | (4,872)         |
| ADBOS RADM                             | (684)           | (35,040)        |
| ADBOS RADM deferred expenditure        | -               | (14,583)        |
| Other accrued expenditure              | -               | (1,364)         |
| Accountancy fees                       | <u>(1,200)</u>  | <u>(1,200)</u>  |
|  | <u>(16,009)</u> | <u>(69,839)</u> |

This page does not form part of the statutory financial statements.

**Scottish Anglers National Association Ltd**

**Detailed Profit and Loss Account for the Year Ended 31 October 2017**

|   | <b>2017</b>  | <b>2016</b>  |
|---|--------------|--------------|
|   | <b>£</b>     | <b>£</b>     |
| <b>Finance charges</b>                              |              |              |
| Bank charges  | <u>(476)</u> | <u>(592)</u> |
| <b>Depreciation costs</b>                           |              |              |
| Depreciation  | <u>(502)</u> | <u>(504)</u> |
| <b>Other interest receivable and similar income</b> |              |              |
| Bank interest receivable                            | <u>4</u>     | <u>16</u>    |

Draft